

William T. Rabbitt, CFP[®], ChFC[®]

Private Capital Group, LLC

Town Center
29 South Main Street
West Hartford, CT 06107

Phone: 860-561-1162

Fax: 860-561-1018

www.pcgct.com

January 1, 2011

This brochure supplement provides clients with information about William T. Rabbitt that supplements the Private Capital Group, LLC disclosure brochure. You should have received a copy of the Private Capital Group, LLC disclosure brochure. Please contact Wendy Kelly at 860-561-1162 if you did not receive a copy of the Private Capital Group, LLC disclosure brochure or if you have any questions about the contents of this brochure supplement. Additional information about William T. Rabbitt is available on the SEC's website at www.adviserinfo.sec.gov.

EDUCATION BACKGROUND AND BUSINESS EXPERIENCE

Individuals associated with Private Capital Group, LLC (“PCG”) must meet certain standards set forth by the firm. Generally, PCG requires associated persons to have a college degree or a minimum four years related experience, have displayed a high degree of integrity in previous business background, have high standards of morals and ethics and be committed to providing quality investment advice.

William T. Rabbitt, CFP® , ChFC® (Born: 1963)

Education

United States Military Academy, BS in Engineering (1985)

Business Background

Managing Member, Private Capital Group, LLC (2003 -Present)
Registered Representative, NFP Securities, Inc. (2003 – Present)
Regional CEO, Investment Adviser Representative and Registered Representative,
Lincoln Financial Advisors Corporation (1998 – 2003)

Professional Licenses/Designations

Series 6 – Investment Company Products/Variable Contracts Representative Examination (1993)
Series 7 – General Securities Representative Examination (1997)
Series 24 – General Securities Principal Examination (1997)
Series 63 - Uniform Securities Agent State Law Examination (1993)
Series 65 – Uniform Investment Adviser Law Examination (1997)
CERTIFIED FINANCIAL PLANNER™ (CFP®) (2000)
Chartered Financial Consultant® (ChFC®) (2001)

Important Information about the CERTIFIED FINANCIAL PLANNER™ (CFP®) Designation:

The CERTIFIED FINANCIAL PLANNER™ (CFP®) certification represents proven expertise within the financial planning profession. Those with the CFP® designation have demonstrated competency in all areas of finance related to financial planning. Candidates for the CFP® designation must pass a certification exam administered by the Certified Financial Planner Board of Standards Inc. that focuses on over 100 topics of concern to the financial planning field, such as retirement, estate, and investment planning. In addition to passing the CFP® certification exam, candidates must also complete qualifying work experience (three years full-time or equivalent part-time experience in the financial planning field) and agree to adhere to the CFP Board's code of ethics and professional responsibility and financial planning standards.

Important Information about the Chartered Financial Consultant® (ChFC®) Designation:

The Chartered Financial Consultant® (ChFC®) designation program focuses on the comprehensive financial planning process as an organized way to collect and analyze information on a client's total financial situation; to identify and establish specific

financial goals; and to formulate, implement, and monitor a comprehensive plan to achieve those goals. Each ChFC® must take eight or more college-level courses on all aspects of financial planning from The American College. ChFC®s must have at least three years of experience in the financial industry and studied and passed an examination on the fundamentals of financial planning, including income, tax, insurance, investment and estate planning. Each ChFC® must also complete a minimum of 30 hours of continuing education every two years.

DISCIPLINARY INFORMATION

Mr. Rabbitt has no legal or disciplinary events to report.

OTHER BUSINESS ACTIVITIES

Mr. Rabbitt is also registered representative of NFP Securities, Inc. (“NFP”), a FINRA-registered broker-dealer. As a registered representative of NFP, Mr. Rabbitt may receive commissions on securities transactions. This presents the possible incentive of trading securities to increase compensation. To the extent that clients wish Mr. Rabbitt to implement any recommendations made by PCG, the purchase or sale of any securities in conjunction with the implementation of such recommendations is made through NFP. Clients are free to implement PCG’s recommendations through any broker-dealer that they choose.

Mr. Rabbitt is also licensed to sell insurance products. As such, Mr. Rabbitt is able to implement product transactions for which he will receive separate yet typical compensation. While Mr. Rabbitt endeavors at all times to put the interest of PCG’s clients first as part of his fiduciary duty, clients should be aware that the receipt of additional compensation itself creates a conflict of interest, and may affect Mr. Rabbitt’s judgment when making recommendations.

Mr. Rabbitt is not engaged in any other business or occupation for compensation that provides a substantial source of his income or involves a substantial amount of his time.

ADDITIONAL COMPENSATION

Mr. Rabbitt does not receive any additional compensation for providing advisory services.

SUPERVISION

The individual responsible for monitoring Mr. Rabbitt’s advisory activities is Benjamin Kille, a Managing Member of PCG. Mr. Kille reviews personal securities transactions made by Mr. Rabbitt. The controlling documents for supervision are the PCG Compliance Manual and Code of Ethics. Mr. Kille may be reached at 860-561-1162.